

COUNTY OF PLACER

OFFICE OF AUDITOR-CONTROLLER

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INDEPENDENT ACCOUNTANT'S REPORT ON THE TREASURER'S STATEMENT OF ASSETS

To the Honorable Board of Supervisors

We have reviewed the accompanying Treasurer's Statement of Assets of the County of Placer as of September 30, 2009 and for the quarter then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in the Treasurer's Statement of Assets is the representation of the Treasurer-Tax Collector of the County of Placer.

A review consists principally of inquiries of department personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the Treasurer's Statement of Assets. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Treasurer's Statement of Assets in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Nicole C. Howard, CPA Internal Audit Manager

Placer County Auditor-Controller's Office

December 29, 2009

COUNTY OF PLACER TREASURER'S STATEMENT OF ASSETS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

	Market Value	Book Value
Cash on Hand	\$ 703,414	\$ 703,414
Deposits with Financial Institutions: Wells Fargo Bank	3,527,71	3,527,711
Total Deposits	3,527,71	3,527,711
Investments:		
U.S. Treasury Securities	50,682,000	
U.S. Agency Securities	582,353,26	
Medium Term Notes	194,868,250	
Lease Purchase Certificates	1,500,000	
Local Agency GO Bonds	245,000	
Middle Fork Joint Powers Authority	34,637,963	3 34,637,963
Rolling Repurchase Agreements	134,941,12	2 134,941,122
Total Investments	999,227,60	991,856,107
Total Cash and Investments in Treasury	\$ 1,003,458,72	\$ 996,087,232